December 14, 2016
Sumitomo Life Insurance Company

Notice Regarding Issuance of Subordinated Notes

To further strengthen its financial foundations, Sumitomo Life Insurance Company (President: Masahiro Hashimoto) ("Sumitomo Life") has determined to issue subordinated notes (the "Notes").

The summary terms of the Notes are described below.

<Summary terms of the Notes>

1. Issuer:	Sumitomo Life Insurance Company		
2. Type :	Unsecured subordinated notes due 2076 with interest deferral options		
3. Principal amount:	JPY 84.0 billion	JPY 10.0 billion	JPY 11.0 billion
4. Offer price:	JPY 100 per face amount of JPY 100		
5. Interest rate:	A fixed rate of 1.13% per annum before Dec. 2022 and a floating rate thereafter (with step-up after Dec. 2026)	A fixed rate of 1.30% per annum before Dec. 2026 and a floating rate with step-up thereafter	A fixed rate of 1.55% per annum before Dec. 2031 and a floating rate with step-up thereafter
6. Maturity:	Dec. 2076 The Notes are callable on each interest payment date in and after Dec. 2022 at the discretion of Sumitomo Life subject to, among others, prior consent of the regulatory authority.	Dec. 2076 The Notes are callable on each interest payment date in and after Dec. 2026 at the discretion of Sumitomo Life subject to, among others, prior consent of the regulatory authority.	Dec. 2076 The Notes are callable on each interest payment date in and after Dec. 2031 at the discretion of Sumitomo Life subject to, among others, prior consent of the regulatory authority.
7. Subordination:	In the event of Sumitomo Life's liquidation, etc., the claims of holders of the Notes will be subordinated to all senior indebtedness of Sumitomo Life, but will rank substantially pari passu with the foundation funds obligations.		
8. Use of proceeds:	Sumitomo Life intends to use the net proceeds for general corporate purposes.		
9. Underwriters:	SMBC Nikko Securities Inc., Nomura Securities Co.,Ltd., Mizuho Securities Co., Ltd., Daiwa Securities Co. Ltd., Shinkin Securities Co.,Ltd.		
10. Payment date:	December 21, 2016		

This press release has been prepared for the sole purpose of publicly announcing Sumitomo Life's issuance of securities, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.