

September 18, 2020 Sumitomo Life Insurance Company

Results of the 2020 PRI Assessment

Sumitomo Life Insurance Company (President and CEO: Masahiro Hashimoto; hereinafter "Sumitomo Life") announces that it has received the results of the 2020 Principles for Responsible Investment (hereinafter the "PRI") assessment.

Sumitomo Life became a signatory to the PRI in April 2019, and received the first assessment, acquiring the highest grade, "A+" in the module 'Listed Equity – Active Ownership', and the median score of all signatories in other modules.

Module	Details	Sumitomo Life	Median Score
Strategy and Governance	Responsible investment policy and	А	А
	Governance		
Listed Equity –	Incorporation of ESG factors into the	А	А
Incorporation	process of listed equity investment		
Listed Equity –	Engagement and voting	A+	В
Active Ownership			
Fixed Income ^{**2}	Incorporation of ESG factors into the	В	В
	process of fixed income investment		
Property	Incorporation of ESG factors into the	В	В
	process of property investment		

[Result of PRI 2020 Assessment*1]

*1: Transparency report of Sumitomo Life:

https://www.unpri.org/signatory-directory/sumitomo-life-insurance-company/4329.article

*2: Fixed income score is the average score of three modules (SSA, Corporate Financial and Corporate Non-Financial)

Sumitomo Life aims to be an "indispensable insurance company for society" and to achieve Sustainable Development Goals(SDGs) in our business activities, and ESG investment is one of its key initiatives. Sumitomo Life promotes ESG investment under the belief that it will contribute to the realization of a sustainable society and enhance return for a medium and long-term institutional investor. Sumitomo Life utilizes this assessment and further improves ESG investment. < Regarding PRI and assessment methodology>

PRI is an initiative which requires consideration of Environment, Social, and Governance factors in the process of investment decisions with the aim of realizing a sustainable society. PRI signatories are required to report the activities of responsible investment annually, and are assessed on a six grade ratings (A+ to E). For more information about PRI's methodology, please visit:

https://www.unpri.org/reporting-and-assessment-resources/about-pri-assessment/3066.article

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