

November 26, 2021

Sumitomo Life Insurance Company

Investment in Infrastructure; Global Transition Fund Managed by Brookfield -Achieving the goals of the Paris Agreement by investing in decarbonization assets-

Sumitomo Life Insurance Company (President & CEO: Yukinori Takada; hereinafter “Sumitomo Life”) today announced its intention to invest USD 75 million (JPY 8.5 billion equivalent) in the Brookfield Global Transition Fund which will focus on investments in decarbonization and energy transition solutions (hereinafter “the Fund”).

Efforts to decarbonize are drawing attention globally as governments and businesses have committed to prioritizing the transition to a net-zero future as a top objective in order to achieve the goals of the Paris Agreement. Sumitomo Life pursues to create positive impact for society through investments. The Fund builds on Brookfield’s leadership in renewable power and deep operating capabilities to scale clean energy and invest capital to catalyze the transformation of carbon-intensive businesses to achieve the goals of the Paris Agreement. The Fund targets investment opportunities globally relating to reducing greenhouse gas emissions and energy consumption, as well as increasing low-carbon energy capacity and supporting sustainable solutions. Therefore, Sumitomo Life believes that the Fund will help combat climate change and contribute to the global transition to a net-zero economy.

Sumitomo Life aims to be an “indispensable insurance company for society” and to achieve SDGs in our business activities, with responsible investment (ESG investment and stewardship activities) being one of its key initiatives. As a medium- to long-term institutional investor, Sumitomo Life promotes responsible investment in the belief that it will contribute to the realization of a sustainable society and enhanced return, and invests in this Fund as part of such efforts.

[Major SDGs we expect to contribute through the Fund]



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